

Report No. 4/2025

Date: 18-04-2025

Update of current report No 8/2024 of 4 September 2024 – summary of the costs of the issue of covered bonds with the value of PLN 500 000 000.00 under the International Covered Bond Programme of ING Bank Hipoteczny S.A.

In addition to the current report No 8/2024 of 4 September 2024, in the scope of item 12 and 13, the Management Board of ING Bank Hipoteczny S.A. with its registered office in Katowice provides information about:

1) The total costs which were included in the issuance costs divided into the following categories:

a) costs of preparing and conducting the offer: PLN 1 380 486.29,

b) costs of remuneration of the underwriters: N/A,

c) costs of drawing up a prospectus, including advisory costs: these costs apply to all offers of covered bonds carried out under the International Covered Bond Programme and is not allocated to individual issues,

d) costs of promotion of the offer: PLN 0.

Total expenses mentioned above paid for subscriptions of covered bonds amounted to PLN 1 380 486.29 gross (VAT included).

Methods of settling costs in accounting books and the manner of their recognition in the issuer's financial statements: costs included in the costs of issue of a given series of covered bonds are included in the valuation at the amortized cost of the financial instrument and then are settled in the maturity period of the given issue in interest costs using an effective interest rate.

2) The average cost of subscription per one subscribed covered bond: PLN 1 380.49.

The costs were rounded to two decimal places.

Legal basis: Art. 56.1.2 Act on public offer; § 16.1.12 of the Regulation of the Minister of Finance of 29 March 2018 on current and periodic information provided by issuers of securities and on conditions under which information required by legal regulations of a non-member state may be recognized (current report).

Signatures of company representatives:

Jacek Frejlich

Marek Byczek