



ING Bank Hipoteczny S.A.

**Post-Issuance
Green Bond Impact Report**

31 December 2019

ING Bank Hipoteczny S.A. Green Bond Impact Report 2019

Portfolio date: 31 December 2019

Eligible Project Category	Number of loans	Signed Amount (EUR)	Share of Total Portfolio Financing	Eligibility for Green Bonds	Annual primary energy savings [MWh/year]	Annual CO2 emissions avoidance [tCO2/year]
a/		b/	c/	d/	e/	e/
Green Buildings	4.253	€ 210.491.446	100%	100%	40.986	15.763
Total	4.253	€ 210.491.446	100%	100,0%	40.986	15.763

Portfolio-based Green Bond Report according to the Harmonized Framework for Impact Reporting

a/ Eligible category

b/ Signed amount represents the amount legally committed by the issuer for the portfolio or portfolio components eligible for Green Bond financing. EUR equivalent amount (NBP Exchange rate of 31 December 2019; EUR 1 = PLN 4,2585)

c/ This is the share of the total portfolio per Eligible Category

d/ This is the share of the total portfolio costs that is Green Bond eligible

e/ Impact indicators

- Annual primary energy savings [MWh/year] - calculated using the difference between the top 15% and the national building stock benchmarks
- Annual CO2 emissions avoidance [tCO2/year] - Greenhouse gas emissions avoidance determined by multiplying the primary energy savings with the carbon emissions intensity

Drees & Sommer report concerning the environmental impact of the Eligible Green Loan Portfolio as per December 31st 2019, is presented in the next pages.

SUMMARY

PORTFOLIO ASSESSMENT & ENVIRONMENTAL IMPACT

Based on the information provided by the ING and their Green Covered Bond Framework, ING Bank Hipoteczny S.A.'s eligible green assets represent the signed amount of total 210 491 446 EUR. The environmental impact of ING Bank Hipoteczny S.A.'s low carbon buildings portfolio can be identified to the amount of 40 986 MWh annual primary energy savings. These savings lead to annual CO₂-emissions avoidance of 15 763 tCO₂ per year.

Low Carbon Buildings as of 31th December 2019	Signed Amount ^a		Share of Total Portfolio Financing ^b	Eligibility for green bonds ^c	Number of Loans ^d	Annual primary energy savings ^e	Annual CO ₂ emissions avoidance ^f
	[PLN]	[EUR]					
ING Bank Hipoteczny S.A.	896 377 823	210 491 446	100	100	4 253	40 986	15 763
- Single-Family Home	270 903 794	63 614 839	30	100	1 121	16 969	6 526
- Multi-Family Home	625 474 029	146 876 607	70	100	3 132	24 018	9 237

^a Legally committed signed amount by the issuer for the portfolio or portfolio components eligible for green bond financing. EUR equivalent amount (NBP Exchange rate of 31 December 2019; EUR 1 = PLN 4,2585)

^b Portion of the total portfolio cost that is financed by the issuer.

^c Portion of the total portfolio cost that is eligible for Green Bond.

^d Number of Green Bond loan within the total portfolio.

^e Primary energy savings calculated using the difference between the top 15% and the national building stock benchmarks

^f Greenhouse gas emissions avoidance determined by multiplying the primary energy savings with the carbon emissions intensity

Figure 1: Harmonized Framework 2019 - ING Bank Hipoteczny S.A.

EU TAXONOMY-ALIGNED METHODOLOGY & CLIMATE BONDS CERTIFICATION

ING Bank Hipoteczny S.A.'s portfolio contains residential green assets. The corresponding eligibility criteria for these low carbon buildings in Poland are aligned with Top 15%-approach of the EU Taxonomy (March 2020) for buildings built before 2021 (acquisition and ownership – climate change mitigation). Furthermore, ING's residential criteria for assets in Poland are certified by the Climate Bonds Initiative (CBI).