



ING Bank Hipoteczny S.A.

**Green Bond
Allocation Report**

31 December 2021

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ELIGIBLE GREEN LOAN PORTFOLIO			GREEN FUNDING				
	Number of loans	Amount (EUR) ^b	Instrument (ISIN)	Issuance date	Due Date	Principal	Amount (EUR)
Green Buildings	10.411	477.824.639 ^c	XS2063297423	Oct 2019	Oct 2024	PLN 400m	86.967.865 ^a
Total		477.824.639	Total				86.967.865

Percentage of Eligible Green Loan Portfolio Allocated (usage)	18,2%
Percentage of Net Proceeds of Green Funding allocated to Eligible Green Loan Portfolio	100%
Eligible Green Loan Portfolio - Unallocated	EUR 390.856.774
Total amount of Net Proceeds of Green Funding allocated to Eligible Green Loan Portfolio	EUR 86.967.865
Percentage of Net Proceeds of Green Funding used to refinance Eligible Green Loan Portfolio	100%

Explanation

- a EUR equivalent amount (NBP Exchange rate of 31 December 2021; EUR 1 = PLN 4,5994)
- b These Amounts represent the 31 December 2021 Total Outstandings to loans that ING Bank Hipoteczny S.A. has identified as Eligible Green Loans in accordance with the ING Bank Hipoteczny S.A. Green Covered Bond Framework. Drees & Sommer's Report in relation to the Eligible Green Loan Portfolio is included on the following pages.
- c The amount for Green Buildings are reviewed in accordance with the ING Bank Hipoteczny S.A. Green Covered Bond Framework.

SUMMARY

PORTFOLIO ASSESSMENT & ENVIRONMENTAL IMPACT

Based on the information provided by the ING and their Green Covered Bond Framework, ING Bank Hipoteczny S.A.'s eligible green assets represent the signed amount of total 2.197.706.644 PLN. The environmental impact of ING Bank Hipoteczny S.A.'s low carbon buildings portfolio can be identified to the amount of 91.439 MWh annual primary energy savings per year. These savings lead to annual CO₂-emissions avoidance of 34.472 tCO₂ per year.

Low Carbon Buildings	Year of Issuance	Type	Signed Amount ^a		Share of Total Portfolio Financing ^b	Eligibility for green bonds ^c	Number of Loans ^d	Annual primary energy savings ^e	Annual CO ₂ emissions avoidance ^f
			[PLN]	[EUR]					
Unit	[yyyy]	[-]	[PLN]	[EUR]	[%]	[%]	[-]	[MWh/year]	[tCO ₂ /year]
ING-Bank Hipoteczny S.A.	2021	Low Carbon Building	2.197.706.644	477.824.639	100,0	100	10.411	91.439	34.472
- Single-Family Home	2021	Low Carbon Building	896.691.615	194.958.389	40,8	100	3.757	47.541	17.923
- Multi-Family Home	2021	Low Carbon Building	1.301.015.029	282.866.250	59,2	100	6.654	43.897	16.549

^a Legally committed signed amount by the issuer for the portfolio or portfolio components eligible for green bond financing.
^b Portion of the total portfolio cost that is financed by the issuer.
^c Portion of the total portfolio cost that is eligible for Green Bond.
^d Number of Green Bond loan within the total portfolio.
^e Primary energy savings calculated using the difference between the top 15% and the national building stock benchmarks
^f Greenhouse gas emissions avoidance determined by converting energy savings into carbon emissions intensity

Figure 1: Harmonized Framework 2021 - ING Bank Hipoteczny S.A.

EU TAXONOMY-ALIGNED METHODOLOGY & CLIMATE BONDS CERTIFICATION

ING Bank Hipoteczny S.A.'s portfolio contains residential green assets. The corresponding eligibility criteria for these low carbon buildings in Poland are aligned with Top 15%-approach of the EU Taxonomy (Delegated Act July 2021) for buildings built before 2021 (acquisition and ownership – climate change mitigation). Furthermore, ING's residential criteria for assets in Poland are certified by the Climate Bonds Initiative (CBI).