

Date: 10-10-2019

**Subject: Moody's Investor Services Ltd. assigns rating for Series 1 of ING Bank
Hipoteczny S.A covered bonds**

The Management Board of the ING Bank Hipoteczny S.A. (hereinafter: the Bank) informs that on 10 October 2019, the Moody's Investor Services rating agency assigned Aa3 long-term rating for Series 1 of covered bonds issued by the Bank on 10 October 2019.

Legal basis: Article 56 par. 1 pt. 2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies.

Signatures of company representatives:

Mirosław Boda – President of the Management Board

Jacek Frejlich - Vice President of the Management Board